



PRESS RELEASE

AVIOR BIO Receives \$250,000 Strategic Business Loan from North Carolina Biotechnology Center

January 27, 2021

HOLLY SPRINGS, NC - Avior Bio is pleased to announce that it received a \$250,000 strategic research loan (SRL) from the North Carolina Biotechnology Center. The funds are to assist Avior in establishing integrated offices, laboratory space, and a small cGMP manufacturing facility for its lead product - AV104 film and fast-track Avior's product development efforts. Besides, the proceeds from the SRL loan will allow clinical trial manufacturing. While our focus remains on developing our pipeline, the facility opens opportunities for Avior to offer big pharma companies to use Avior's Speedit™ film technology platform to bring new cures and treatments to the marketplace.

Effective February 1, 2021, Avior Bio's new operational facility will be at 221 James Jackson Avenue, Cary, NC 27513. This 2640 square facility will include a few offices, a conference room, and a laboratory well-equipped with analytical tools, processing equipment, and warehousing capability that enables manufacturing of clinical supplies within a modular cleanroom in a Hi-Bay area.

